LATEST NEWS

JUNE 2013

Chairman's View

The company can report excellent progress with a German based manufacturer following February meetings and subsequent factory visits and negotiations.

Steinhardt Wassertechnik GmbH is a German company with core competencies which cover a wide spectrum. These include:

- Sewage treatment
- Storm water treatment
- Sewage management
- Flood protection
- Control Technology

Steinhardt Wassertechnik GmbH provides sophisticated products produced both as standard products as well as contract manufacturing with specialist development.

Its extensive product line includes dampers (outflow regulators), computer systems and traps, weirs, products for wastewater treatment, fittings and products for the control technology and the channel management.

Steinhardt uses the latest laser technology guaranteeing highly precise tailoring of stainless steel sheets in the development and production of Products.

Our relationship is underpinned by a legal agreement which aims to:

1. Build three turbines for separate testing of two in University environments and the third for testing in a waste water plant, in Germany.

- Via Steinhardt Wassertechnik, seek funding for research and development and testing through the German government with an aim of cost neutral manufacture and testing.
- Detail Steinhardt Wassertechnik GmbH's marketing strategy for the sale of Licensed Products in the agreed EU territory.



Leigh Bennett & Jorg Steinhardt with the turbine (T3), Qld 2013



Steinhardt precision laser cutting technology



T3 testing, Qld February 2013

This continued development is very positive for SWP and places us on a path for the receipt of royalties on sales for products sold within the European Union. Alongside this we can explore other international alliances and continue our R&D.

New Board Member

Following Ed Gibson's resignation, I am happy to announce we have appointed John Mitchell to the SWP Board.

John has a strong business/governance background in local government, water, sewerage and resource management and community governance.

John has had extensive experience in dealing with large industries (oil/gas/power generation and timber/paper sectors), small/medium enterprises, community groups, environmental and educational organisations and regulatory authorities.

Fred Sundermann, Acting Chairman Sundermann Water Power Ltd