

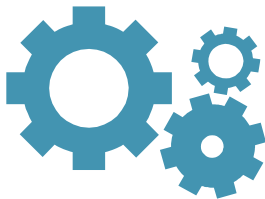
Investors' Newsletter

June 2011

In a Nut Shell

- 1 T3 progressing well
- 2 Search for test site continues
- 3 Patient Protection Continues
- 4 Strong interest from South Korea in the SWP Turbine
- 5 New Investor prospectus completed!

“T3 Turbine under construction!”



Latest News Update.....

T3 Turbine

The Directors are very pleased to advise that the construction of the T3 turbine at the GMG plant is progressing well. Project manager Tim Pienaar has reported that all materials are sourced and that the manufacture of components has commenced. The T3 manufacture is well within the time frames set by the SWP Board.

Generator and Gearbox Assembly

The generator and gearbox assembly has been completed in Victoria by Hardwell Engineering and is ready for transport to be coupled to the T3 turbine upon completion. Still outstanding for the project are some minor electrical components which will be sourced in due course.

Test Site

This issue has ironically been the most difficult for SWP. Currently we are still to secure the test site in Australia and it would be a real shame to have to take this unique product offshore to conduct the test!

International Interest

SWP receives regular inquiries from various international NGO and government sectors. We continue to maintain a very disciplined approach to dealing with these inquiries until we have completed the T3 pre commercialisation testing program. On an unrelated trip to South Korea, SWP managing Director Ed Gibson recently took the opportunity to explore potential for the SWP turbine application in that country. Not only was there interests in the use of the turbine in South Korea but manufacturing opportunities were clearly stated.

‘SWP Director Ed Gibson pictured meeting with South Korean Governor of Gyeonggi, Governor Kim Moon-Soo’





T3 Generator



T3 Setup Gearbox



T3 Components



T3 CNC Cutting



T3 Components



T3 Components